

# Why Business Migrants Choose Victoria

## Business Migration

Why do business migrants choose Victoria?

- Excellent living standards
- World-renowned education system
- Multicultural communities
- Abundant business opportunities

Have you owned or operated a successful overseas business for at least two years?

If so, join the hundreds of business migrants who are taking advantage of Victoria's desirable living and business environment.

If you are interested in moving to Victoria as a business migrant, we can assist you with a range of services.

The Victorian Government provides visa sponsorship to support the full range of business migration visa subcategories:

- Business Proposals for provisional visas are usually assessed within 30 days
- Applications for sponsorship for permanent residency visas are assessed within 30 days

We provide assistance with the development of your business strategies through a range of services, including an information and referral service to link you to the appropriate authority, such as:

- State and Federal Government departments and agencies
- Local Government
- Industry associations and professional networks

We provide information briefings to migration agents and potential business migrants:

- Individual meetings arranged by appointment
- Briefings to groups arranged by appointment

For more information visit

[LiveInVictoria.vic.gov.au/Businessvisas](http://LiveInVictoria.vic.gov.au/Businessvisas)  
or email

[businessmigration@LiveInVictoria.vic.gov.au](mailto:businessmigration@LiveInVictoria.vic.gov.au)

**MELBOURNE**

VICTORIA AUSTRALIA

# The Economy

The Victorian Government supports commercial activity and offers entrepreneurs opportunities in a stable and transparent business environment.

Victoria's strong economic performance is driven by a vibrant business community of more than 300,000 small enterprises. A highly educated, multi-lingual workforce, combined with ready access to 60 per cent of Australia's consumer market, positions Victoria as a preferred business destination in the Asia Pacific region.

## Key Industries with business opportunities

**Automotive** – Victoria is the home of Australia's automotive industry and three out of four of Australia's engine plants (Holden, Ford and Toyota). Victoria accounts for about 70 per cent of automotive Research and Development and almost 60 per cent of Australia's automotive industry.

**Biotechnology** – Victoria is home to the largest biotechnology company base in Australia.

**Education** – Victoria's international students represents a \$2 billion per annum industry, which is the largest in Australia.

**Finance** – Australia is the fourth largest funds management market in the world and Victoria is considered the centre for industry superannuation funds, with around 65 per cent of total Australian industry funds under management in Victoria.

**Food** – Victoria produces around 30 per cent of Australia's food products including around 80 per cent of Australia's dairy exports and 13 per cent of world trade in manufactured dairy products.

**Information and Communication Technology (ICT)** – Victoria has a globally focused ICT industry with a turnover of AUD\$40 billion and a skilled workforce of more than 70,000.

**International Trade** – Melbourne is the centre of Australia's international trade, with more than 40 per cent of Australia's share of import/export activity.

**Tourism** – Tourism in Victoria is a \$10.6 billion industry. Tourists spend on average \$16 million per day on goods and services in Victoria.

**Manufacturing** – Victoria accounts for around one-third of Australia's total manufacturing output.

For more information on Victoria's economy visit [LiveInVictoria.vic.gov.au/Economy](http://LiveInVictoria.vic.gov.au/Economy)

